I Mina'Trentai Tres Na Liheslaturan Received Bill Log Sheet

BILL			DATE	DATE	СМТЕ	PUBLIC HEARING	DATE COMMITTEE	
NO.	SPONSOR	TITLE	INTRODUCED	REFERRED	REFERRED	DATE	REPORT FILED	FISCAL NOTES
	T. C. Ada	AN ACT TO TRANSFER LOT 427, MUNICIPALITY OF	07/29/16	08/01/16	Committee on			Fiscal Note
360-33 (COR)		TALOFOFO WITH AN AREA OF 3,243± SQUARE	4:18 p.m.		Transportation,			Request
		METERS FROM THE ADMINISTRATIVE			Infrastructure, Lands,			08/01/16
		JURISDICTION OF THE CHAMORRO LAND TRUST			Border Protection,			Fiscal Note
		COMMISSION TO THE GUAM POWER AUTHORITY			Veterans' Affairs and			08/26/16
		FOR THE PURPOSE OF EXPANDING THE			Procurement			
		TALOFOFO SUBSTATION.						

COMMITTEE ON RULES

Mina'trentai Tres na Liheslaturan Guåhan • The 33rd Guam Legislature 155 Hesler Place, Hagåtña, Guam 96910 • www.guamlegislature.com E-mail: roryforguam@gmail.com • Tel: (671)472-7679 • Fax: (671)472-3547

Senator Rory J. Respicio **CHAIRPERSON** MAIORITY LEADER

Senator Thomas C. Ada VICE CHAIRPERSON ASSISTANT MAJORITY LEADER

Speaker Judith T.P. Won Pat, Ed.D.

Member

Vice-Speaker Benjamin J.F. Cruz Member

Legislative Secretary Tina Rose Muna Barnes Member

Senator Dennis G. Rodriguez, Jr. Member

> Senator Frank Blas Aguon, Jr. Member

Senator Michael F.Q. San Nicolas Member

Senator Nerissa Bretania Underwood Member

> V. Anthony Ada MINORITY LEADER

Mary C. Torres MINORITY MEMBER August 26, 2016

Memorandum

To:

Rennae Meno

Clerk of the Legislature

From:

Senator Rory J. Respicio

Chairperson of the Committee on Rules

Subject:

Fiscal Notes and Fiscal Note Waiver

Hafa Adai!

Attached please find the fiscal notes and fiscal note waiver for the bill numbers listed below. Please note that the fiscal notes and fiscal note waiver are issued on the bills as introduced.

FISCAL NOTES:

Bill No. 360-33(COR) Bill No. 361-33(COR) Bill No. 362-33(COR)

FISCAL NOTE WAIVER:

Bill No. 365-33(COR)

Please forward the same to MIS for posting on our website. Please contact our office should you have any questions regarding this matter.

Si Yu'os ma'åse'!

Bureau of Budget & Management Research Fiscal Note of Bill No. <u>360-33 (COR)</u>

AN ACT TO TRANSFER LOT 427, MUNICIPALITY OF *TALOFOFO* WITH AN AREA OF 3,243± SQUARE METERS FROM THE ADMINISTRATIVE JURISDICTION OF THE CHAMORRO LAND TRUST COMMISSION TO THE GUAM POWER AUTHORITY FOR THE PURPOSE OF EXPANDING THE *TALOFOFO* SUBSTATION.

		Department/A	gency Appropriatio	n Information			
Dept./Agency Affected: Chamorro Land Trust Commission Dept./Agency Head: Michael J. B. Borja							
Department's Gene	ral Fund (GF) appro	priation(s) to date:					
Department's Other Fund (Specify) appropriation(s) to date: Chamorro Land Trust Operations Fund Total Department/Agency Appropriation(s) to date:							
		runa Source ini	ormation of Propos	ea Appropriation			
			General Fund: (Specify Special Fund):		Total:		
FY 2015 Unreserve	d Fund Balance				\$0	\$	
FY 2016 Adopted B	Revenues			\$0	\$0	\$	
FY 2016 Appro. <u>(P.</u>	L. 33-66 thru			\$0	\$0	s	
Sub-total:				\$0	\$0	\$	
Less appropriation	in Bill			\$0	\$0	\$	
Total:				\$0	\$0	\$	
		Estim	ated Fiscal Impact o	of Bill			
	One Full Fiscal Year	For Remainder of FY 2016 (if applicable)	FY 2017	FY 2018	FY 2019	FY 2020	
General Fund	\$0	\$0	\$0	\$0	\$0	\$	
Chamorro Land Trust Survey and Infrastructure Fund	1/	\$0	\$0	\$0	\$0	\$	
Total	17	<u>\$0</u>	\$0	\$0	\$0	\$	
If Yes, see attachme 2. Is amount appro If no, what is the 3. Does the Bill esta If yes, will the pr Is there a federal 4. Will the enactme 5. Was Fiscal Note	printed adequate to additional amount i ablish a new progran ogram duplicate exist mandate to establish art of this Bill require coordinated with the	fund the intent of the required? \$	ies? /? es? /? If no, indicate re:	/X/ N/A /X/ N/A /X/ N/A son:	/ X / Yes / / Yes / / Yes / / Yes / / Yes / / Yes / X / Yes	/ / No / / No / X / No / / No / X / No / X / No / X / No / X / No	

Director:

Da A

Jose S. Calvo, Director

otes:	

Analyst:

I/ See attached comments.

Brown

Jason Baza, BMA II

Date: 8/22//6

BUREAU OF BUDGET AND MANAGEMENT RESEARCH COMMENTS ON BILL NO. 360-33 (COR)

The proposed legislation intends to transfer a portion of Lot 427 in the municipality of Talofofo from the administrative jurisdiction of the Chamorro Land Trust Commission (CLTC) to the Guam Power Authority (GPA) for the purpose of expanding the Talofofo substation to construct an Energy Storage System.

Sections 2(a) and 2(b) stipulate that the GPA will be responsible for covering the cost of the appraisal of the property by two different appraisers as well as the cost of the property survey and registration.

Although compensation for the transfer of CLTC property to the GPA is not specifically outlined, Section 2(c) stipulates that the two parties will determine the appropriate method of compensation to include, but not limited to, purchase at fair market value, in-kind service exchange of equal value, or a combination of the two options. All compensation options shall be approved by the GPA, CLTC, and the Consolidated Commission on Utilities (CCU). The compensation agreement between the GPA and CLTC must be finalized within 180 days after the enactment of the proposed legislation.

Because the GPA does not receive appropriations from the Government of Guam, having GPA cover the cost of the appraisals, survey, and registration of the subject property will not have an impact on any of the Government of Guam's finances.

As previously mentioned, the CLTC will receive an appropriate compensation for the transfer of the subject property. However, because the specific terms of compensation have not been outlined or agreed upon at the time of preparing comments, the Bureau is unable to determine if the compensation is equal, more, or less than the value of the subject property.